



ADAMS COUNTY

**COMMUNITY  
FOUNDATION**

*For Good. For Adams County. For Ever.*

## **ESTABLISHING A FUND**

When you make a gift to Adams County Community Foundation, you have the option of establishing one or more types of funds from which grants will be made for charitable purposes. Through your choice of fund, you may select your desired level of involvement in the grantmaking process.

All funds are managed carefully and prudently by professional investment managers and administered by Adams County Community Foundation. Our goal is to protect donor intent, while at the same time comply with federal tax requirements which, among other things, require that the Foundation retain the right to make all final decisions regarding the management, administration and distribution of all funds.

For more information contact Adams County Community Foundation at (717) 337-0600.

## **THE RIGHT FUND FOR YOU:**

**Community Impact Fund.** Donors may make a gift to establish their own named Community Impact Fund or to add to the Foundation's Community Impact Fund. Community Impact Funds are unrestricted and help meet the changing needs of Adams County, now and in the future. Community Impact Funds broadly support the well-being and vitality of Adams County and its residents, and are distributed to qualified organizations seeking support through the Foundation's Community Grantmaking Program. When you establish a Community Impact Fund, you leave decisions about the use of your gift to the Foundation, relying on the Foundation's extensive experience and reach within the community to know which needs are most pressing.

**Designated Fund.** Donors with strong ties to one or more particular nonprofit organizations may want to establish a Designated Fund. With a Designated Fund, you "designate" one or more specific charitable organizations that your fund will support during and beyond your lifetime. You may even designate specific aspects of the organization to support, such as operations, research or a specific program that inspires you. The Foundation actively monitors all of its grantees. If the beneficiary organization ceases to exist, loses its tax-exempt status or changes its mission, your gift is redirected to support an organization with a similar mission.

**Field of Interest Fund.** Donors who feel strongly about a specific cause or a particular geographical area but do not wish to take an active role in grantmaking may want to establish a Field of Interest Fund. This type of fund allows you to identify and support a general charitable purpose (i.e. economic opportunity, strong and connected neighborhoods, helping families with disabled children, etc.), a category of interest (i.e., arts, education, human services, etc.), and/or a specific geographic area that you feel passionate about supporting (i.e., recreation programs in your community, general support for charitable projects in a specific town, etc.). Your goal is to support a specific charitable activity or outcome, though not necessarily a specific charitable organization.

**Donor Advised Fund.** Donors who want a more active role in grantmaking can establish a Donor Advised Fund. This allows you to recommend charitable organizations to receive grants from your fund. Adams County Community Foundation helps you by verifying the charitable status and mission of the organizations and identifying organizations you may want to support. Other family members can also be named as successor advisors, which enables your loved ones to carry on family philanthropy.

**Scholarship Fund.** These funds allow a donor to provide financial assistance for academic need. Scholarships may be directed to a particular school of higher learning, field of learning, career, or student qualification.

**Nonprofit Endowment Fund.** Nonprofit organizations can also establish Endowment Funds at Adams County Community Foundation. With an Endowment Fund, the nonprofit organization is the designated charitable recipient of distributions from the fund. Establishing an Endowment Fund is a simple and efficient way to build and secure endowment for the future. The larger an organization's endowment, the less it has to devote current gifts or other assets to budgeted items, which in turn permits the organization to do more with its assets.



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### NEW FUND AGREEMENT

Agreement, dated this \_\_\_\_\_ day of \_\_\_\_\_, 2009, by and between Adams County Community Foundation (the "Foundation") and \_\_\_\_\_ of \_\_\_\_\_ (the "Donor"), to create a fund with the Foundation.

#### SECTION 1: Type of Fund & Fund Name

Donors may choose from several different fund options. For further information on types of funds offered by Adams County Community Foundation, please refer to "Establishing a Fund" on page 1 and "Fund Terms and Conditions" on page 12. Please indicate type of fund below:

Community Impact Fund     Designated Fund  
 Field of Interest Fund     Scholarship Fund  
 Donor Advised Fund     Nonprofit Endowment Fund

Grants made from a fund at Adams County Community Foundation are accompanied by a letter identifying the name of the fund and the name of the donor(s) recommending the grant, unless anonymity is requested. Please indicate your fund name below:

Name of Fund: \_\_\_\_\_

Is Donor Name anonymity requested?:     Yes     No  
Is Fund Name anonymity requested?:     Yes     No

**SECTION 2: Donor Information**

Funds may be established by one or more individual donors, by corporate donors or by nonprofit organization donors. Please list donor information below, and indicate the primary donor contact. For corporate and nonprofit organization donors, please indicate corporate or organizational representatives, as the case may be, for this fund. Please attach additional sheets if necessary.

**Donor 1**

**Donor 2**

|   |   |
|---|---|
| Name  | Name  |
| Mailing Address   | Mailing Addresss  |
| City State Zip  | City State Zip  |
| Home Phone  | Home Phone  |
| Business Phone  | Business Phone  |
| E-mail  | E-mail  |
| Date of Birth   | Date of Birth   |
| Primary Contact? <input type="checkbox"/> Yes <input type="checkbox"/> No   | Primary Contact? <input type="checkbox"/> Yes <input type="checkbox"/> No   |
| I would prefer being contacted via:<br><input type="checkbox"/> E-mail <input type="checkbox"/> Home phone <input type="checkbox"/> Business phone<br><input type="checkbox"/> Mail         | I would prefer being contacted via:<br><input type="checkbox"/> E-mail <input type="checkbox"/> Home phone <input type="checkbox"/> Business phone<br><input type="checkbox"/> Mail         |
| Are you working with a professional advisor?<br><input type="checkbox"/> Attorney <input type="checkbox"/> CPA <input type="checkbox"/> Financial Planner<br><input type="checkbox"/> Other | Are you working with a professional advisor?<br><input type="checkbox"/> Attorney <input type="checkbox"/> CPA <input type="checkbox"/> Financial Planner<br><input type="checkbox"/> Other |
| Prof. Advisor's Name  | Prof. Advisor's Name  |
| Company Name  | Company Name  |
| Mailing Address   | Mailing Address   |
| City State Zip  | City State Zip  |
| Phone   | Phone   |
| E-mail  | E-mail  |

**SECTION 3: Description of Gift (Donor(s) may select more than one)**

The donor(s) hereby assigns, conveys, transfers and delivers to Adams County Community Foundation the following described property and any property that may from time to time be transferred to the Foundation by the Donor(s) for inclusion in the fund:

\_\_\_ Cash in the amount of \$\_\_\_\_\_

\_\_\_ Securities, Publicly Traded

\_\_\_ Real Estate

Please attach the following:

- Copy of deed
- Listing of all restrictive covenants, and copies of all relevant documentation
- Copy of a recent appraisal of the property
- Copies of all outstanding leases
- Disclosure of any environmental concerns

\_\_\_ Securities, Privately Held

Please attach the following information:

- Name and address of business
- Nature of the business
- Date and state of organization
- List of all equity owners and the nature of their interests
- Brief description of the business and number of employees
- Estimated current fair market value of the business or a copy of a recent appraisal
- Whether any buy-sell agreements are in effect

\_\_\_ Personal Property (Please attach description)

\_\_\_ Insurance \_\_\_\_\_

\_\_\_ Testamentary Gift (Please specify) \_\_\_\_\_

\_\_\_ Other \_\_\_\_\_

For a gift of publicly traded securities, please provide the information requested below, attaching additional sheets if necessary. For all gifts other than cash and publicly traded securities, please contact Adams County Community Foundation for transfer procedures.

|                       |                       |
|-----------------------|-----------------------|
| Name of Stock         | Name of Stock         |
| Number of Shares      | Number of Shares      |
| Approximate Value     | Approximate Value     |
| Investment Firm       | Investment Firm       |
| Broker's Name         | Broker's Name         |
| Broker's Phone<br>( ) | Broker's Phone<br>( ) |
| Broker's Fax<br>( )   | Broker's Fax<br>( )   |
| Broker's Email        | Broker's Email        |

|                       |                       |
|-----------------------|-----------------------|
| Name of Stock         | Name of Stock         |
| Number of Shares      | Number of Shares      |
| Approximate Value     | Approximate Value     |
| Investment Firm       | Investment Firm       |
| Broker's Name         | Broker's Name         |
| Broker's Phone<br>( ) | Broker's Phone<br>( ) |
| Broker's Fax<br>( )   | Broker's Fax<br>( )   |
| Broker's Email        | Broker's Email        |

## YOUR FUND

Based on the Fund Donor(s) select in Section I, Donors will follow the options of Sections 4-9.

### SECTION 4: Community Impact Fund

The Community Impact Fund is the easiest fund for a Donor to establish and is worry free for the Donor. This fund will be invested by the Foundation through its Investment & Finance Committee and earnings will be distributed by the Foundation through its Distribution Committee to qualified charities in the community.

### SECTION 5: Designated Funds

Donors establishing a Designated Fund may direct that distributions from the fund be made to one or more charitable organizations described in Section 501(c)(3) of the Internal Revenue Code (i.e., non-private foundations). Please indicate the organization(s) that you would like to receive distributions from the fund, and the specific activity, if any, you wish to support. Attach additional sheets, if necessary.

**[in the unlikely event the fund is not an endowed fund (such as a fund to process gifts for a designated charity's capital campaign), include a statement in the above paragraph, or modify below, to that effect]**

| Name of Organization/Purpose of Distribution | Percentage Payable % |
|--|----------------------|
| _____  | _____ %              |
| _____  | _____ %              |
| _____  | _____ %              |
| _____  | _____ %              |
|  | <b>100 %</b>         |

### SECTION 6: Field of Interest Funds

Donors establishing a Field of Interest Fund direct that the Foundation shall be responsible to make distributions from the Fund of the income or principal, or both, of the Fund, and waive Donor(s) privilege to recommend beneficiaries of the Fund on a year by year basis. Distributions from the Fund shall be made at such times, in such amounts, in such ways, and for such charitable and educational purposes as the Foundation approves in keeping with the Field of Interest direction and instruction by the Donor(s).

Field of Interest Description and Instruction:

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**SECTION 7: Donor Advised Fund**

Donors establishing an advised fund may designate individuals who will serve as advisors to the fund and who may make recommendations to Adams County Community Foundation regarding grant distributions from the fund. Donors may designate themselves as advisors, or may designate others in addition to or instead of themselves as advisors.

*Once designated, an advisor's status can only be revoked in writing by the donor(s) establishing the fund.* All named advisors have equal rights to recommend grant distributions from the fund. In all cases of two or more advisors, a fund chairperson must be identified. Please note that unless otherwise stated in the comments area, all advisors will receive quarterly fund statements and standard mailings from Adams County Community Foundation. Please indicate below the advisors to the fund and identify a chairperson. For corporate and nonprofit organization donors, please indicate the individuals who will serve as advisors to the fund on behalf of the corporation or nonprofit organization, as the case may be, and identify a chairperson. Please attach additional sheets as necessary.

| Advisor 1  | Advisor 2  |
|--|--|
| <input type="checkbox"/> If Advisor 1 is same as Donor 1, check here and skip to Chairperson Designation box below | <input type="checkbox"/> If Advisor 2 is same as Donor 2, check here and skip to Chairperson Designation box below |
| Name   | Name   |
| Mailing Address  | Mailing Address  |
| City State Zip   | City State Zip   |
| Phone  | Phone  |
| E-mail   | E-mail   |
| Relationship to Donor(s)   | Relationship to Donor(s)   |
| Comments   | Comments   |
| Chairperson Designation:<br><input type="checkbox"/> This advisor will serve as chairperson for this fund.         | Chairperson Designation:<br><input type="checkbox"/> This advisor will serve as chairperson for this fund.         |



Check One:

This is an **Endowed Donor Advised Fund**

This is a **“Pass-Through” Donor Advised Fund**

See “Fund Terms and Conditions” beginning on page 11 for more information

Individual donors establishing an advised fund may choose to create a succession plan for their fund. In the event that the initial advisor(s) to this fund dies, resigns, or is otherwise unable to act in this capacity, please:

Transfer the balance of my fund to the Community Grantmaking Program to support community needs (*if you have a particular area of interest, please indicate below*):

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*(if this option is checked, skip Successor Advisor Information Section below)*

Transfer my fund into a designated fund to support the following charities of my choice:

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*(if this option is checked, skip Successor Advisor Information Section below)*

If my fund is not already an endowed fund, I wish to permanently endow my fund (i.e., distributions of income only, subject to Spending Policy) and name successor advisor(s) for my fund.

I wish to name successor advisor(s) for my fund.

Individual donors establishing an advised fund may also decide what happens to their fund after their Successor Advisor no longer advises the Foundation. When the successor advisor(s) to this fund dies, resigns, or is otherwise unable to act in this capacity, please:

**[please describe disposition of the fund here]**

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### **Successor Advisor Information for Individual Donors:**

A successor advisor is authorized to recommend grants from the fund, in the event the advisor(s) named above dies, resigns, or is otherwise unable to act in this capacity. *Once designated, a successor advisor's status can only be revoked in writing by the donor(s) establishing the fund.* All successor advisors have equal rights to recommend grant distributions from the fund. In all

cases of two or more advisors, a single chairperson must be identified. Please indicate successor advisors below and identify a chairperson. Please attach additional sheets, as necessary.

*Successor advisors may not nominate successor advisors to succeed them as advisors to the fund. In addition, the Foundation will require proof of the advisor's death or incapacity from the successor advisor. Any advisor's resignation must be in writing.*

| <b>Successor Advisor 1</b>  | <b>Successor Advisor 2</b>   |
|---|--|
| Name  | Name   |
| Mailing Address   | Mailing Address  |
| City State Zip  | City State Zip   |
| Phone   | Phone  |
| E-mail  | E-mail   |
| Relationship to Donor(s)  | Relationship to Donor(s)   |
| Chairperson Designation:<br><input type="checkbox"/> This Successor Advisor will serve as the chairperson | Chairperson Designation:<br><input type="checkbox"/> his Successor Advisor will serve as the chairperson |

Donor establishes the following people to comprise the Advisory Committee of the Fund:

**SECTION 8: Scholarship Funds**

Donors may establish scholarship funds for the purpose of making grants to individuals to be used exclusively for tuition and fees at accredited educational institutions. Scholarship funds are administered by Adams County Community Foundation in accordance with its regular scholarship administration procedures, including conflict of interest policies.

Recommended purpose and class of recipients for Scholarship Fund (attach additional sheets as necessary): \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**SECTION 9: Nonprofit Endowment Funds**

Nonprofit Endowment Funds operate in a manner similar to Designated Funds. A nonprofit organization that establishes such a fund may earmark the distribution for a specific purpose or program, or simply direct that distributions be for general purposes, and the use in any given year

of that year's distribution will be determined by the organization. Indicate the specific purposes, if any, you wish the annual distribution to support:

**[in the unlikely event the fund is not an endowed fund (such as a fund to process gifts for a designated charity's capital campaign), include a statement in the above paragraph, or modify below, to that effect]**

| Purpose of Distribution | Percentage Payable % |
|-------------------------|----------------------|
| _____                   | _____ %              |
| _____                   | _____ %              |
| _____                   | _____ %              |
| _____                   | _____ %              |
|                         | <b>100 %</b>         |

## **FUND TERMS & CONDITIONS FOR ALL FUNDS**

### **SECTION 10: Purpose**

The Fund will be used only for charitable, educational, benevolent or religious purposes (or any combination of such purposes), within the purposes of the Foundation, either directly or by contributions to other organizations for such purposes.

### **SECTION 11: Foundation's Variance Power & Spending Policy**

All funds and all distributions from funds established at Adams County Community Foundation are subject to the Foundation's variance power and its spending policy, further described in APPLICABLE FOUNDATION GOVERNANCE AND POLICIES AND PROCEDURES on page 14.

### **SECTION 12: Irrevocability of Gift/Additional Gifts**

Your gift, described in Section 3 above, and all of your subsequent contributions to the Fund are the property of the Foundation and are irrevocable, intended to qualify as charitable gifts for federal income tax purposes. Any person may make additional contributions to the Fund at any time. All subsequent contributions to the Fund will be administered consistent with the terms described in this agreement. The Foundation will have ultimate control over all property in the

Fund,, and the income derived from the Fund, for the charitable, educational and religious purposes of the Foundation.

**SECTION 13: Incorporation of Articles and Bylaws**

Adams County Community Foundation will administer your gift and all subsequent contributions to the fund in accordance with its articles of incorporation and bylaws, and all resolutions and procedures in effect from time to time. All of the provisions of the Foundation’s articles of incorporation, bylaws, resolutions and procedures are incorporated into this agreement as if set out in full. You are welcome to review and discuss these documents with a member of the Foundation’s staff.

**SECTION 14: Fund Management Procedures**

Adams County Community Foundation’s board of directors may adopt policies and procedures, including conflict of interest policies, for the administration and operation of the different types of funds administered by the Foundation. These policies may change from time to time. Your fund will be administered consistent with such policies and procedures.

**SECTION 15: Investments**

The Foundation shall retain full authority and control over investment of the assets contributed to the Fund. The Foundation can revoke or change investment objectives and policies , as needed to best manage the Fund. Donor(s) acknowledges that there are market risks with respect to investments and there can be no assurance against losses.

**SECTION 16: Complete Agreement**

This document sets out the complete details of the Donor’s gift. No other communications, whether written or oral, between you and Adams County Community Foundation may at any time alter or amend this document in any way.

**SECTION 17: Acknowledgement & Signature - Individual Donors**

I acknowledge that I have read Adams County Community Foundation's Donor Fund Terms and Conditions (attached and incorporated in this agreement by this reference) and agree to the terms and conditions stated there. I understand that any contribution, once accepted by Adams County Community Foundation, represents an irrevocable gift to Adams County Community Foundation and is not refundable to me. I hereby certify that, to the best of my knowledge, all information presented on this form is accurate and truthful and that I will notify Adams County Community Foundation promptly of any changes to the information I have provided in this document.

Donor 1 Signature:\_\_\_\_\_

Date:\_\_\_\_\_

Donor 2 Signature:\_\_\_\_\_

Date:\_\_\_\_\_

**SECTION 18: Acknowledgement & Signature - Corporate & Nonprofit Organization Donors**

I acknowledge that I have read Adams County Community Foundation's Donor Fund Terms and Conditions (attached and incorporated in this agreement by this reference) and agree to the terms and conditions stated there. I understand that any contribution, once accepted by Adams County Community Foundation, represents an irrevocable gift to Adams County Community Foundation and is not refundable to the corporation/nonprofit organization. I hereby certify that, to the best of my knowledge, all information presented on this form is accurate and truthful and that I will notify Adams County Community Foundation promptly of any changes to the information I have provided in this document. Please attach proof of authority to sign this document on behalf of the corporation/nonprofit organization.

Name of Corporation/Nonprofit Organization: \_\_\_\_\_

Signed By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

**SECTION 19: Acknowledgement & Signature - Adams County Community Foundation**

The Gift is hereby accepted, subject to the foregoing provisions.

ADAMS COUNTY COMMUNITY FOUNDATION

Date: \_\_\_\_\_

\_\_\_\_\_  
Barbara B. Ernico, President

*Please send completed forms to:*

**Adams County Community Foundation  
P.O. Box 4565  
Gettysburg, PA 17325**

If you have any questions, please contact Adams County Community Foundation at 717-337-0060.

## **APPLICABLE FOUNDATION GOVERNANCE AND POLICIES AND PROCEDURES**

**Tax Status of Funds.** Donor funds established at Adams County Community Foundation (the "Foundation") are component funds of Adams County Community Foundation, a Section 501(c)(3) public charity. Accordingly, all contributions to the Foundation's donor funds are treated for tax purposes as irrevocable gifts to a Section 501(c)(3) public charity and generally are tax-deductible, subject to individual and corporate limitations.

**Variance Power.** All donor funds established at the Foundation are subject to the Foundation's "variance power," as set forth in Point 10 of its Articles of Incorporation and Article V., Section 6 of its Bylaws, and as required by Section 1.170A-9(e)(11)(V)(B), (C) and (D) of the Treasury Regulations. The variance power gives the Foundation the sole authority to modify any donor restriction or condition on distributions from a fund for any specified charitable purpose or to any specified charitable organization if, in the sole judgment of the Foundation's board of directors, such restriction or condition becomes, in effect, unnecessary, incapable of fulfillment or inconsistent with the charitable needs of the community.

If it exercises the variance power, the Foundation's board of directors will exercise its sole judgment to select a similar use for the fund which it determines most closely approximates the original charitable intent of the fund.

**Spending Policy for Endowed Funds.** The Foundation anticipates distributions from each fund at least annually of an appropriate percentage of the fund's market value, as determined by the Foundation's board of directors. In determining the annual distribution amount, the Foundation's board of directors may consider the expected total return on the investments of the Foundation's permanent funds, the desirability of maintaining the value of the Foundation's permanent funds, and any other factors that it deems relevant. Currently, spending for endowed funds is limited to five percent (5%) of market value, but this may change in the future. As a permanent endowment fund, all principal of the fund in excess of the spending limit will remain invested, and will not be distributed.

**Spending Policy for "Pass-Through Funds."** For "pass-through" funds, all principal donations may be distributed. Because the principal of the fund is not held in the Foundation's permanent endowment investment pool, earnings are not credited to the fund. The Foundation will retain any interest earned from the fund.

**Restrictions on Grants from Funds and Prohibition of Benefits.** Distributions from donor funds established at the Foundation will be made only if they are consistent with the Foundation's charitable purposes. Fund distributions will not be made for memberships, pledges, sponsorships, tickets, or for any purpose that would otherwise provide a benefit to the donor recommending the distribution. The Foundation will have ultimate authority to determine that all distributions from the fund are consistent with the Foundation's charitable purposes and are permissible under all laws, rules and regulations to which the Foundation is subject, including any conflict of interest policies in effect from time to time. Distributions from donor funds will not be made for political campaign or legislative activities.

**Investment of Assets.** All assets contributed to funds established at Adams County Community Foundation will be invested and reinvested in accordance with the Foundation's articles of incorporation and bylaws and the investment policies, practices and procedures adopted by the Foundation's board of directors. *The Foundation has final discretion regarding all investment decisions.* The Foundation may commingle the fund's assets with other Foundation assets and invest them together, and allocate to the fund its proportionate share of total return.

For permanent endowment funds, the Foundation will invest and reinvest the fund's assets in a diversified portfolio intended to produce investment returns that will:

- provide reasonable funding for charitable distributions;
- increase the value of the fund at a rate greater than inflation, net of charitable distributions and expenses; and
- provide necessary funding to meet administrative expenses.

**Fees.** Donor funds established at the Foundation are subject to administrative and investment management fees. A list of fees is available upon request. The Foundation reserves the right to change its fee structure at any time.

**Conflict of Terms.** In the event of an inconsistency between these Terms and Conditions, and any terms and conditions appearing elsewhere in connection with any fund, these Terms and Conditions as interpreted by the Foundation will govern, and the Foundation reserves the right to take any actions at any time which, in its discretion, it deems reasonably necessary or desirable for the proper administration of any fund or the Foundation.

### **Terms Applicable to Donor Advised Funds**

In addition to the above, the following terms apply to donor advised funds:

**Characteristics of Donor Advised Funds.** Donors establishing advised funds are encouraged to make recommendations regarding distributions from the fund for specific charitable purposes or to one or more charitable organizations. Donor advice will be considered only if offered in writing (including facsimile transmission or electronic correspondence) by an appropriate advisors or successor advisors to the fund, as designated in writing by the donor(s).

**Role of Advisors.** The Foundation welcomes the involvement and recommendations of its donors with respect to distributions from advised funds, but such recommendations are advisory only. The Foundation will have ultimate authority to determine that all distributions from the fund are permissible under all laws, rules and regulations to which the Foundation is subject. In evaluating recommendations for distributions from advised funds, the Foundation staff investigates all prospective grant recipients to ensure that they are organized and operated for charitable purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code and reviews the recommended grantee's financial and program information.

In all cases of two or more advisors, the donor shall appoint a chairperson and all communications to and from Adams County Community Foundation will be through the chairperson. In any case where multiple advisors make conflicting recommendations regarding distributions from the fund that cannot be promptly resolved, the Foundation may independently initiate distributions from the fund.

**Appointment of Additional Advisors.** All requests to appoint additional advisors and successor advisors to an advised fund must be communicated to the Foundation in writing by the donor(s) establishing the fund. If upon the death, resignation, or incapacity of an advised fund's original donor(s), the Foundation has not received in writing the names of successor advisor(s) to the fund, or if the donor has not established an alternate purpose of the fund at the time the fund was established, the Foundation will use the fund's balance to support the Community Grantmaking Program to address the most pressing needs in the community.

Donor advised funds established by corporations or other organizations, rather than by individuals, are often advised by an appointed committee with a process of selecting new members. Any changes in advisors to the fund must be made in writing by an officer or authorized representative of the corporation or other organization that established the fund.